

**Whitmore Parish Council**

**Explanation of significant variances in the accounting statements 2019/20 - Section 2**

<b>Section 2</b>	<b>2018/19 £</b>	<b>2019/20 £</b>	<b>Variance (+/-) £</b>	<b>% variance (+/-)</b>	<b>Detailed explanation of variances over 15%</b>
<b>Box 2</b> Precept	26,157	27,619	1,462	5.59	
<b>Box 3</b> Other Income	10,232	9,013	-1,219	-11.91	NDP monies ceased in 2018/19. S106 monies received in 2019/20 in respect of playground equipment repairs and replacements- £3673
<b>Box 4</b> Staff Costs	7,710	7,113	-597	-7.74	
<b>Box 5</b> Loan interest/ capital	0	0	0	0.00	
<b>Box 6</b> other payments	27,565	35,152	7,587	27.52	Relates to increased and additional payments on grounds maintenance, parish appearance and repairs and maintenance to the play equipment (partly compensated for by S106 monies received - see box 3). Also fixed asset additions relating to artwork panels to the old railway ticket office £3500 and the installation of a speed indicator sign £2705. (see box 9)
<b>Box 7</b> Balances carried forward	23,318	17,685	-5,633	-24.16	<b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.</b> A Reserve of £10k relates to the replacement of outdoor exercise equipment in the play area. The expenditure is likely to exceed £10k and any difference required will be sought through grant applications. A Reserve of £5k is a general reserve for any unforeseen significant expenditure. The remainder of the year end bank balance is for general expenditure. The reduction in the bank balance in the year 2019/20 relates to increased and additional payments on grounds maintenance, parish appearance and repairs and maintenance to the play equipment (partly compensated for by S106 monies received - see box 3). Also fixed asset additions relating to artwork panels to the old railway ticket office £3500 and the installation of a speed indicator sign £2705. (see box 9)
<b>Box 9</b> Fixed assets and long term assets	95,005	101,210	6,205	6.53	Additions in 2019/20 of Ticket Office panels - survey, production, drawings, artwork, metal frames, prints. - £3500. Signpost for speed indicator - £280. Speed display sign - £2425.
<b>Box 10</b> Total borrowing	0	0	0	0.00	